



Lafarge Africa Plc Q2 2025 22 July 2025

MPR: 27.50%
Jun'25 Inflation Rate: 22.22%
Q1 2025 Real GDP: 3.13%

Lafarge Africa Plc	Q2 2025	Q2 2024	%
Statement of Profit or Loss	(N'000)	(N'000)	Change
Revenue	516,977,092	295,575,476	74.91%
Cost of Production	(221,208,678)	(147,938,879)	49.53%
Gross Profit	295,768,414	147,636,597	100.34%
Other income/(expense)	4,721,649	1,657,388	184.88%
Selling and distribution costs	(77,409,08)	(53,648,000)	44.29%
General and administrative expenses	(30,731,025)	(16,758,968)	83.37%
Profit from operating activities	192,270,367	78,907,653	143.67%
Finance Income	10,248,224	1,029,008	895.93%
Finance costs	(2,782,505)	(33,307,320)	91.65%
Net Finance Costs	7,465,719	(32,278,312)	123.13%
Impairment reversal on receivables	(79,582)	20,636	485.65%
Loss/Profit before tax	199,656,504	46,649,977	327.99%
Income tax expense	(67,058,693)	(17,279,249)	288.09%
Profit after tax	132,677,393	29,350,092	352.05%
Basic Earnings per Share (in naira)	8.24	1.82	352.75%

Key Ratio	Q2 25
COGS Margin	42.8%
Gross Margin	57.2%
Operating Margin	37.2%
Net Profit Margin	25.7%
Debt/Equity Ratio	0.3%
Asset Turnover	0.50x

Financial Statistics	
Share price	₦116.00
52 Week High/Low	N116/35.6
Shares Outstanding (Mil)	16,107.8
Market Cap (Bil)	1,868.5
Price-to-Earnings Ratio	14.08x
Earnings Yield	7.10%
Price-to-Book Ratio	3.38x
Return on Assets	12.9%
Return on Equity	24.0%

Balance Sheet as at June 30, 2025	30-Jun-2025	31-Dec-2024	
Cash and cash equivalents	210,012,523	237,858,537	11.71%
Trade and other receivables	12,649,472	9,618,820	31.51%
Inventories	115,769,444	104,192,035	11.11%
Property Plant and Equipment	422,257,797	409,761,375	3.05%
Intangible assets	1,645,281	1,666,680	1.28%
Other Assets	264,624,492	227,412,138	16.36%
Total Assets	1,026,959,009	990,509,585	3.68%
Trade and other payables	193,590,198	181,731,158	6.53%
Deferred tax liabilities	72,656,792	71,130,833	2.15%
Loans and borrowings	1,737,657	2,214,140	21.52%
Contract liabilities	130,834,013	212,455,200	38.42%
Other Liabilities	74,582,829	18,337,592	306.72%
Total Liabilities	473,401,489	485,868,923	2.57%
Total shareholders' equity	553,557,519	504,640,661	9.69%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A